

24 February 2026

Firm severely reprimanded*

On 11 February 2026, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a firm, Borgo Accounting Limited, of Dublin, Ireland:

Allegations

Borgo Accounting Limited admits the following:

1. Between November 2018 and 24 February 2025, Borgo Accounting Limited failed to comply with or demonstrate compliance with the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 (as amended), namely:
 - (a) Section 30A (Business risk assessment by designated persons);
 - (b) Section 54 (Internal policies and procedures and training).
2. By reason of their conduct set out at allegation 1 above, Borgo Accounting Limited failed to comply with Subsection 115 of ACCA's Code of Ethics and Conduct (the Fundamental Principle of Professional Behaviour) and Section B2 of ACCA's Code of Ethics and Conduct (Anti-money laundering).
3. By reason of their conduct, Borgo Accounting Limited is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that the firm, Borgo Accounting Limited shall be severely reprimanded, shall be fined £5,000, and pay costs to ACCA in the sum of £1,525.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com